



## EXPLORING HIGH GRADE GOLD AT FOSTERVILLE

[outbackgoldfields.com](http://outbackgoldfields.com)

SOAR FINANCIAL CONFERENCE  
MARCH 2021

**CSE:OZ**  
**FRE:S600**

# DISCLAIMER

The Company has entered into an asset purchase agreement with Petratherm Ltd. (“Petratherm”), pursuant to which the Corporation has agreed to acquire certain Victorian gold assets from Petratherm (the “Proposed Transaction”). Completion of the Proposed Transaction is subject to a number of conditions, including the receipt of all necessary regulatory and shareholder approvals. There is no guarantee that the Proposed Transaction will be completed as proposed or at all.

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This presentation contains “forward-looking information” concerning the future financial or operating performance of Outback Goldfields Corp. (“Outback” or the “Company”) and other statements that express management's expectations or estimates of future developments, circumstances or results. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “seeks”, “believes”, “anticipates”, “plans”, “continues”, “budget”, “scheduled”, “estimates”, “expects”, “forecasts”, “intends”, “projects”, “predicts”, “proposes”, “potential”, “targets” and variations of such words and phrases, or by statements that certain actions, events or results “may”, “will”, “could”, “would”, “should” or “might” “be taken”, “occur” or “be achieved”. Forward-looking statements included in this presentation include statements regarding potential mineralization and mineral resources, near-term catalysts, and future plans, strategies and objectives of Outback. While all forward-looking statements involve various risks and uncertainties, these statements are based on certain assumptions that management of Outback believes are reasonable, including that it will be able to obtain financing and on reasonable terms, that its current exploration and other objectives can be achieved, that its exploration and other activities will proceed as expected, that widespread epidemics or pandemic outbreak including the COVID-19 pandemic will have no or minimal impact to Outback’s business, that its community and environmental impact procedures will work as anticipated, that general business and economic conditions will not change in a material adverse manner, that Outback will not experience any material accident, labour dispute or failure or shortage of equipment, and that all necessary government approvals for its planned exploration and potential development activities will be obtained in a timely manner and on acceptable terms. There can be no assurance that the forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Outback’s expectations include, among others, the actual results of current exploration activities being different than those anticipated by Outback, changes in project parameters as plans continue to be refined, changes in estimated mineral resources, future prices of metals, increased costs of labor, equipment or materials, availability of equipment, failure of equipment to operate as anticipated, accidents, effects of weather and other natural phenomena, risks related to community relations and activities of stakeholders, and delays in obtaining governmental approvals or financing. Although Outback has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Outback does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information or statements whether as a result of new information, future events or otherwise, except as required by law.

Data disclosed in this presentation relating to sampling and drilling results is historical in nature. Neither the Company nor a qualified person has yet verified this data and therefore investors should not place undue reliance on such data. In some cases the data may be unverifiable due to lack of drill core or open-workings. The Company’s future exploration work will include verification of the data. The potential quantity and grade of any exploration target in this presentation is conceptual in nature, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the exploration target being delineated as a mineral resource. Mineralization hosted on adjacent and/or nearby and/or geologically similar properties is not necessarily indicative of mineralization hosted on the Company’s property. The technical information disclosed presentation has been reviewed and approved by Christopher Leslie, P. Geo., a qualified person as defined by National Instrument 43-101.

# INVESTMENT HIGHLIGHTS

**FOUR STRATEGIC  
PROPERTIES IN PROLIFIC  
GOLD DISTRICT**

**EXPERIENCED  
MANAGEMENT TEAM**

**SIGNIFICANT NEAR-TERM  
CATALYSTS**

- Large land package in a jurisdiction that has produced over 80 Moz of Au historically<sup>1</sup>
- Assets located in proximity of Kirkland Lake Gold's Fosterville Mine
- High-grade, low-cost mining district
- Experienced Board and Management team with a track record creating shareholder value
- Following path of previous success
- Attractive entry point in high value potential assets
- Focused work program with near term catalysts

*Sources:*

*1. Combination of alluvial and reef production, Geoscience Victoria Special Publication, Phillips, 2010.*





**CRAIG PARRY** CHAIRMAN

Geologist, an experienced executive, and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Over fifteen years of mineral exploration experience in gold, petroleum, diamonds, ironore, copper, coal and uranium. Mr. Parry holds a Honours Degree in Applied Geology from the University of New South Wales. Mr. Parry is the Chairman of Vizsla Resources, Skeena Resources, Outback Goldfields and Goldbull Resources.



**OTA HALLY** CFO & DIRECTOR

Chartered Professional Accountant and a Chartered Financial Analyst with broad experience in executive level financial management positions across multiple industries. Formerly with Yamana Gold, Endeavour Mining and Pan American Silver.



**LOUIS ARCHAMBEAULT** DIRECTOR

Engineer by profession, B.Eng in Mining and Mineral Engineering and an M.Eng in Mineral Economics and Artificial Intelligence, both from McGill University. Currently VP Corporate Development at Orezone and formerly with Goldcorp and CIBC.



**CHRIS DONALDSON** CEO & DIRECTOR

Experienced executive with 25 years focus on capital markets, government and community relationships. Formerly director of Corporate Development with Western Copper and Gold (TSX and NYSE American listed company).



**PENNY JASKI** DIRECTOR (Outback Goldfields Australia)

Penny Jaski, B.Sc (Public Relations and Politics) has over 20 years' experience in community and stakeholder relations and government affairs, including 15 years in mining with Rio Tinto. Penny has worked as a community relations officer across several municipalities in Western Australia, as well as worked with a number of indigenous communities in the Goldfields and Western Desert regions. Penny has worked for Rio Tinto numerous across exploration projects in Western and South Australia as Manager of Community.



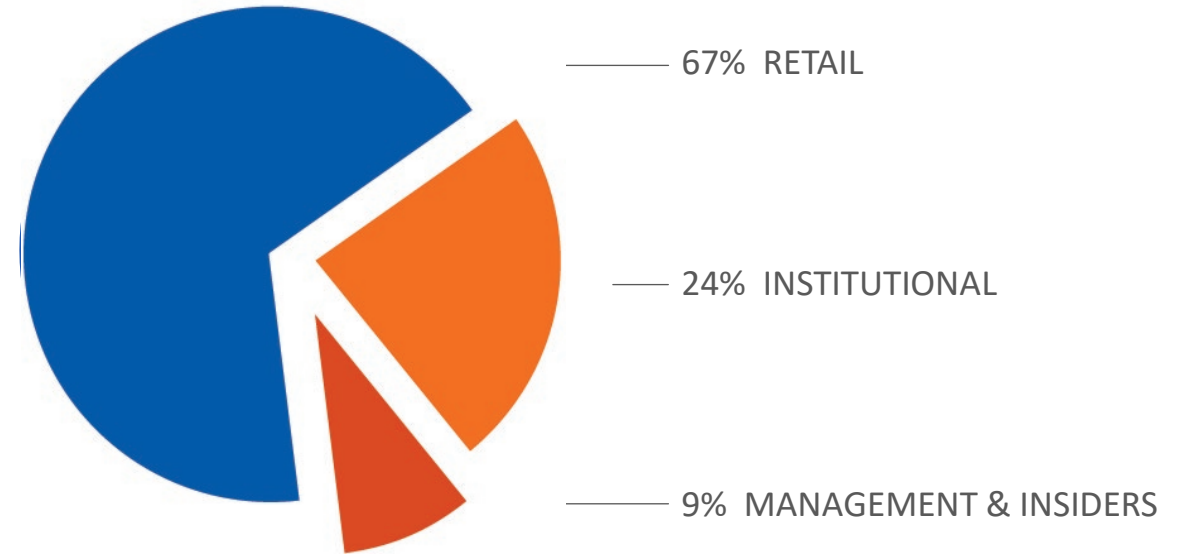
**ERIC ZAUNSCHERB** DIRECTOR

Eric Zaunscherb is a Canadian geologist with over thirty years of experience as a mining analyst. He has enjoyed working in Toronto, Vancouver, and London, learning best practices in capital markets and seeing hundreds of exploration, development and mining projects globally.



# CAPITAL AND SHARE STRUCTURE

As of March 2021	
Shares Outstanding	58,370,530
Warrants (\$1.50)	10,256,150
Options	5,828,333
Fully Diluted	74,455,013
Share Price	\$0.90
Market Capitalization	~C\$52 million
Cash on Hand	C\$10.3 million

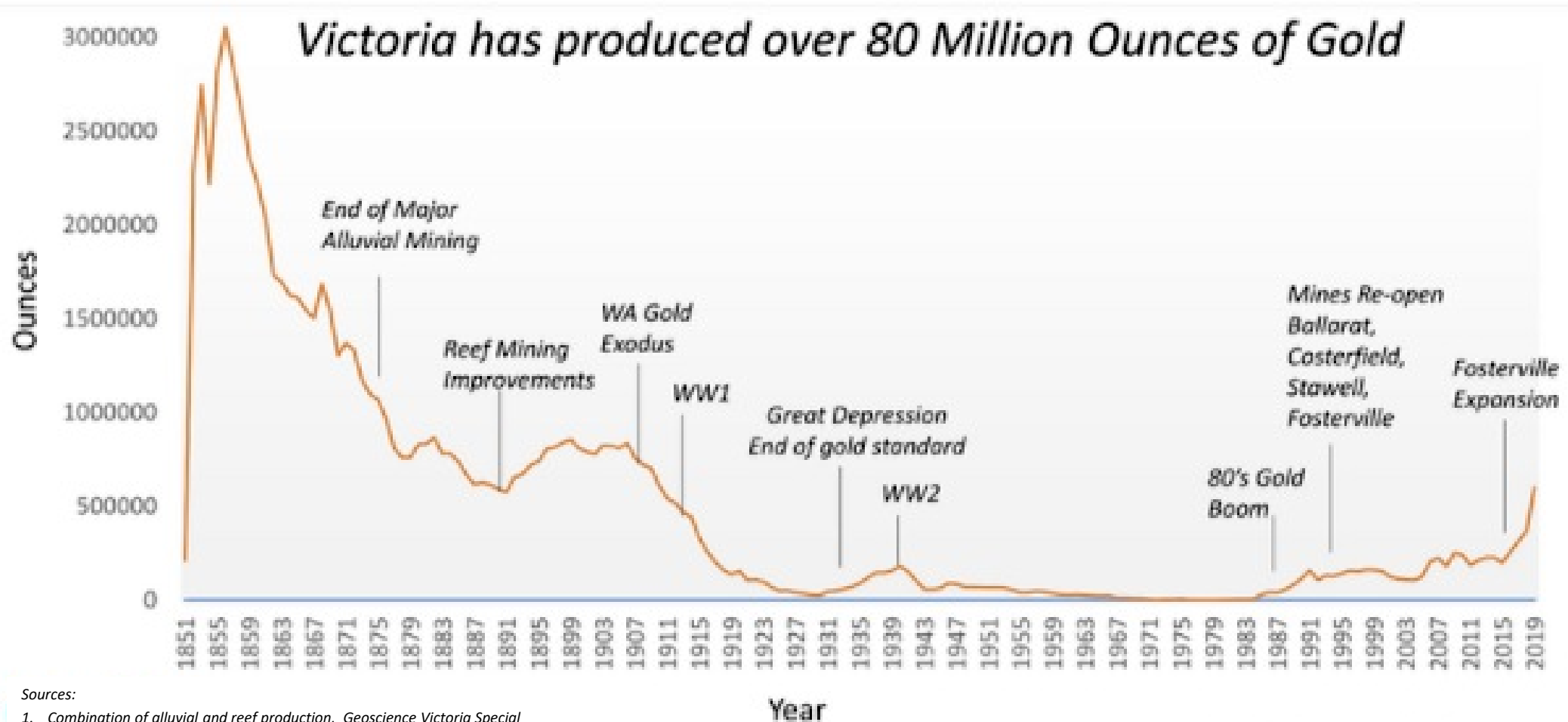


*Values are approximate based on current information*

# JURISDICTION



# HISTORY OF REGION



Sources:

1. Combination of alluvial and reef production, Geoscience Victoria Special Publication, Phillips, 2010, Victoria government records <https://earthresources.vic.gov.au>,

Source: Vic. Government Records



## Fosterville Mineral Reserves History

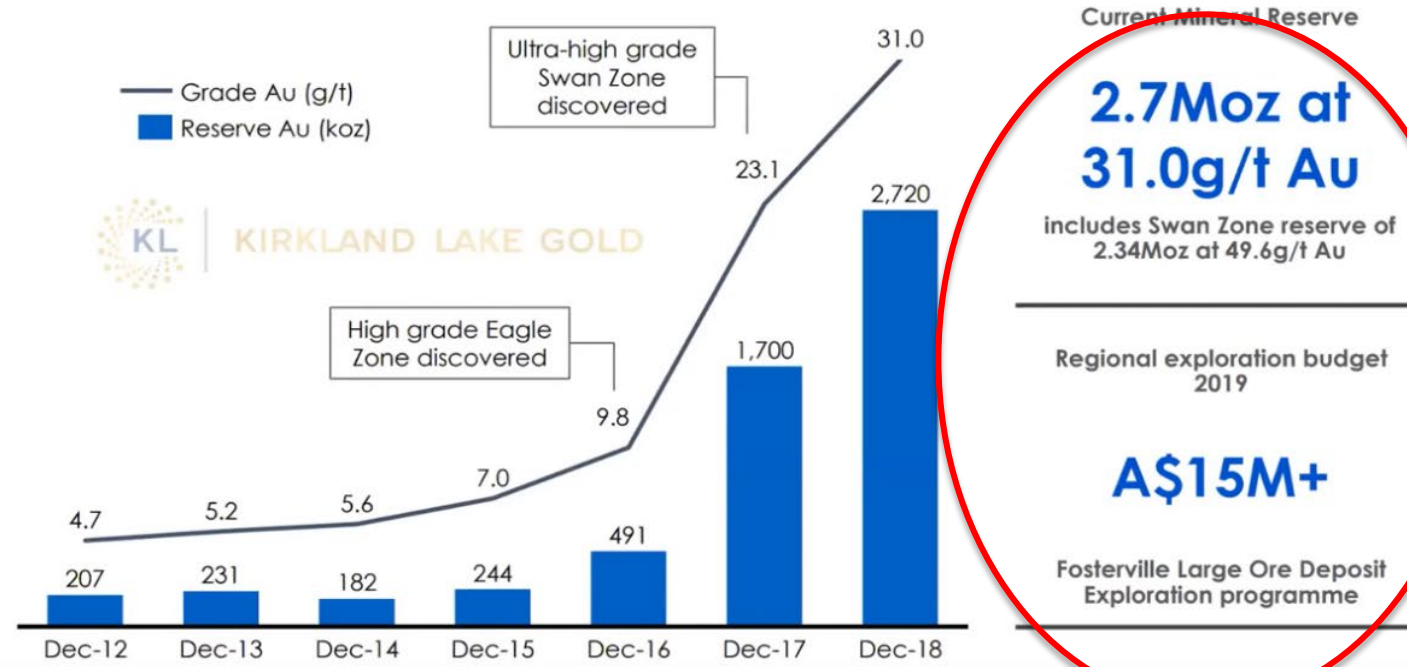
2019 op. cash costs guidance

**US\$130-150/oz**

Australian 1<sup>st</sup> quartile is ~US\$570/oz

2019 production guidance

**570-610koz at ~30g/t Au**



SOURCE: Kirkland Lake Gold MD&A 31 Dec 2017, Press Release 11 Dec 2018, 21 Feb 2019 & 30 Jul 2019, S&P Global Market Intelligence July 2019

- Kirkland Lake’s Fosterville has placed the district back on the global map thanks to bonanza gold grades and ultra-low production costs

Source: Figure Kirkland Lake (klgold.com); New Releases 11 Dec. 2018, 21 Feb. 2019 and 30 Jul. 2019; NI-43-101 Technical Report filed April 1<sup>st</sup>, 2019 (sedar.com)

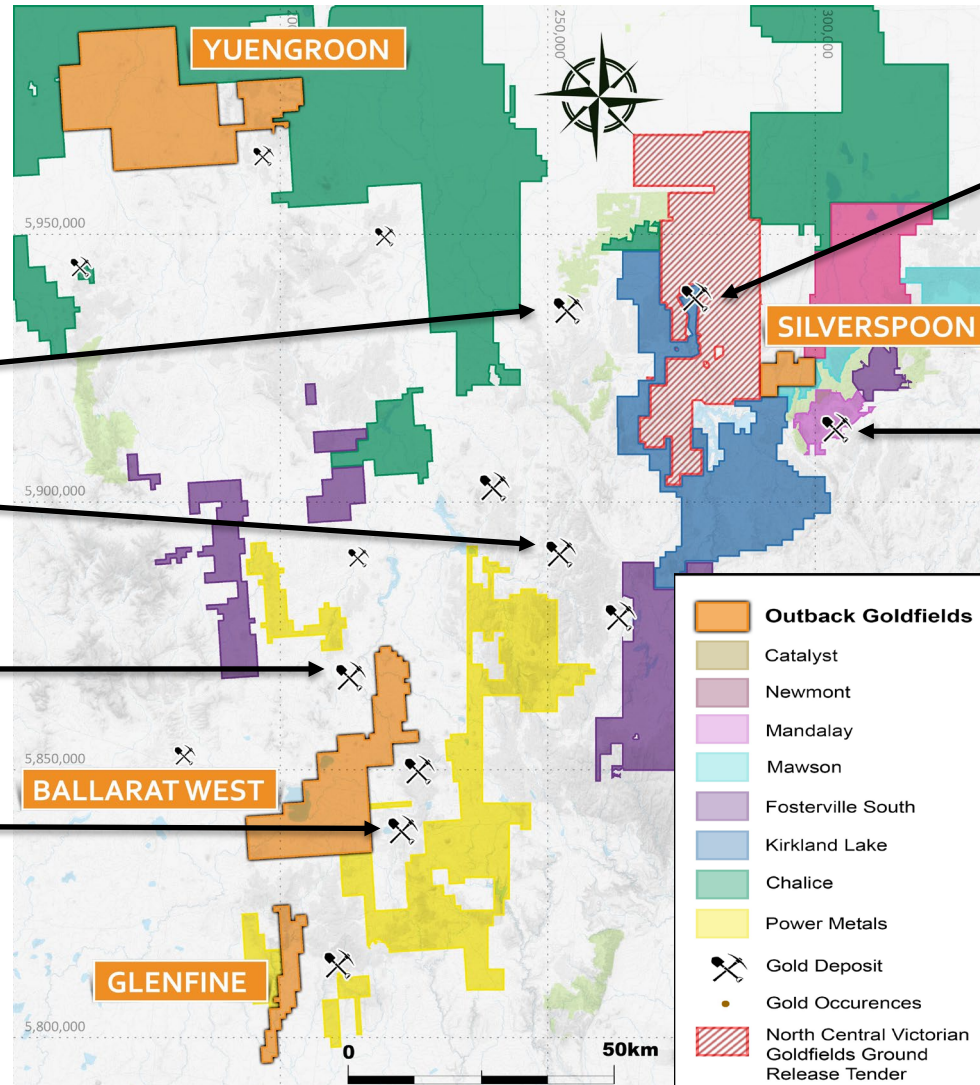
## FOUR KEY ASSETS IN HIGHLY PROSPECTIVE FOSTERVILLE GOLD DISTRICT

**Bendigo (Historic production)<sup>3</sup>**  
22 Moz Au produced from reef mines

**Castlemaine (Historic production)<sup>5</sup>**  
1.0 Moz Au produced from reef mines  
4.6 Moz Au produced from alluvial

**Clunes (Historic production)<sup>3</sup>**  
1.5 Moz produced from alluvial

**Ballarat (Historic production)**  
1.6 Moz Au @ 9.0 g/t Au produced from reef mines<sup>4</sup>  
11.6 Moz Au produced from alluvial<sup>3</sup>



**Fosterville (Kirkland Lake Gold)<sup>1</sup>**  
2.1 Moz Au @ 21.8 g/t Au (P&P Mineral reserves)  
2.1 Moz Au @ 5.3 g/t Au (M&I Mineral resources)\*

**Costerfield (Mandalay Resources)<sup>2</sup>**  
0.35 Moz Au @ 9.6 g/t Au (M&I Mineral resources)

**Sources:**

1. Kirkland Lake Gold website (Klgold.com), Dec. 31, 2019 Reserve statement
2. Mandalay Resources website (mandalayresources.com), March 30, 2020 NI 43-101 sedar.com
3. Geoscience Victoria Special Publication, Phillips, 2010.
4. Independent QP Report for the Ballarat Mine, Aug. 28, 2020, LionGold Corp.
5. GSV Report 121, Willman et al., 2002

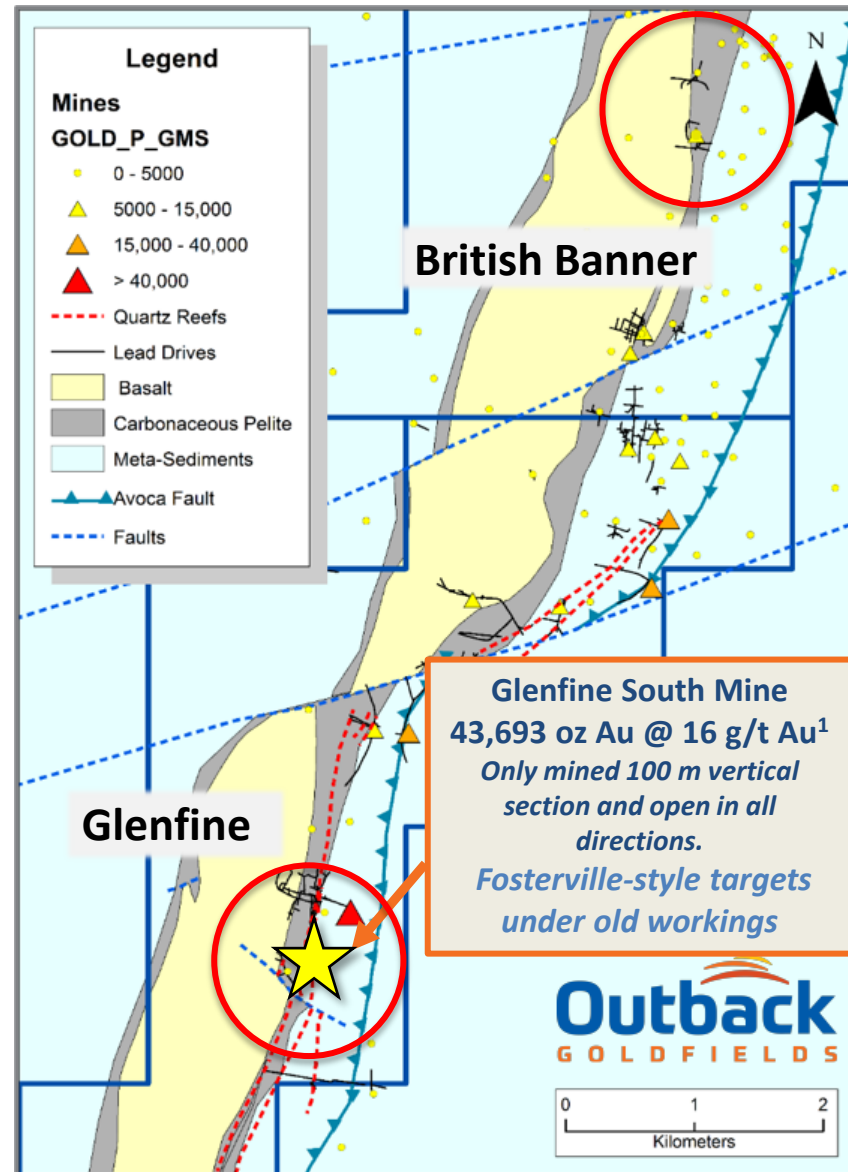


# GLENFINE PROJECT

- 4,000 metre drill program underway targeting high-grade gold mineralization at two priority targets.
- An advanced 96 km<sup>2</sup> exploration project with documented Ballarat style reef Au and Stawell style basalt contact Au mineralisation.
- Only the British Banner and Glenfine Reef 2 targets have been systematically tested by drilling.

*Sources:*

1. VICMINE Report GSR-94 (Finlay and Douglas, 1992)
2. PTR ASX Announcement 08/07/2020; summary in EL5344 Annual Report (July 25<sup>th</sup>, 2018) and EL5434 Annual Report (October 28<sup>th</sup>, 2016)



**Selected drill intercepts from the British Banner Prospect<sup>2</sup>**

CCD01 - **3.8m @ 9.0 g/t Au** from 265.7m  
incl. **1.3m @ 23.4 g/t Au**  
**3.2m @ 4.1 g/t Au** from 327.4m  
incl. **0.7m @ 13.4 g/t Au**

PDF036 - **0.9m @ 3.3 g/t Au** from 313.1m  
incl. **0.6m @ 22.8 g/t Au**

CCD04 - **2.1m @ 4.0 g/t Au** from 206.8m

**Selected drill intercepts from the Glenfine Reef 2 Prospect<sup>2</sup>**

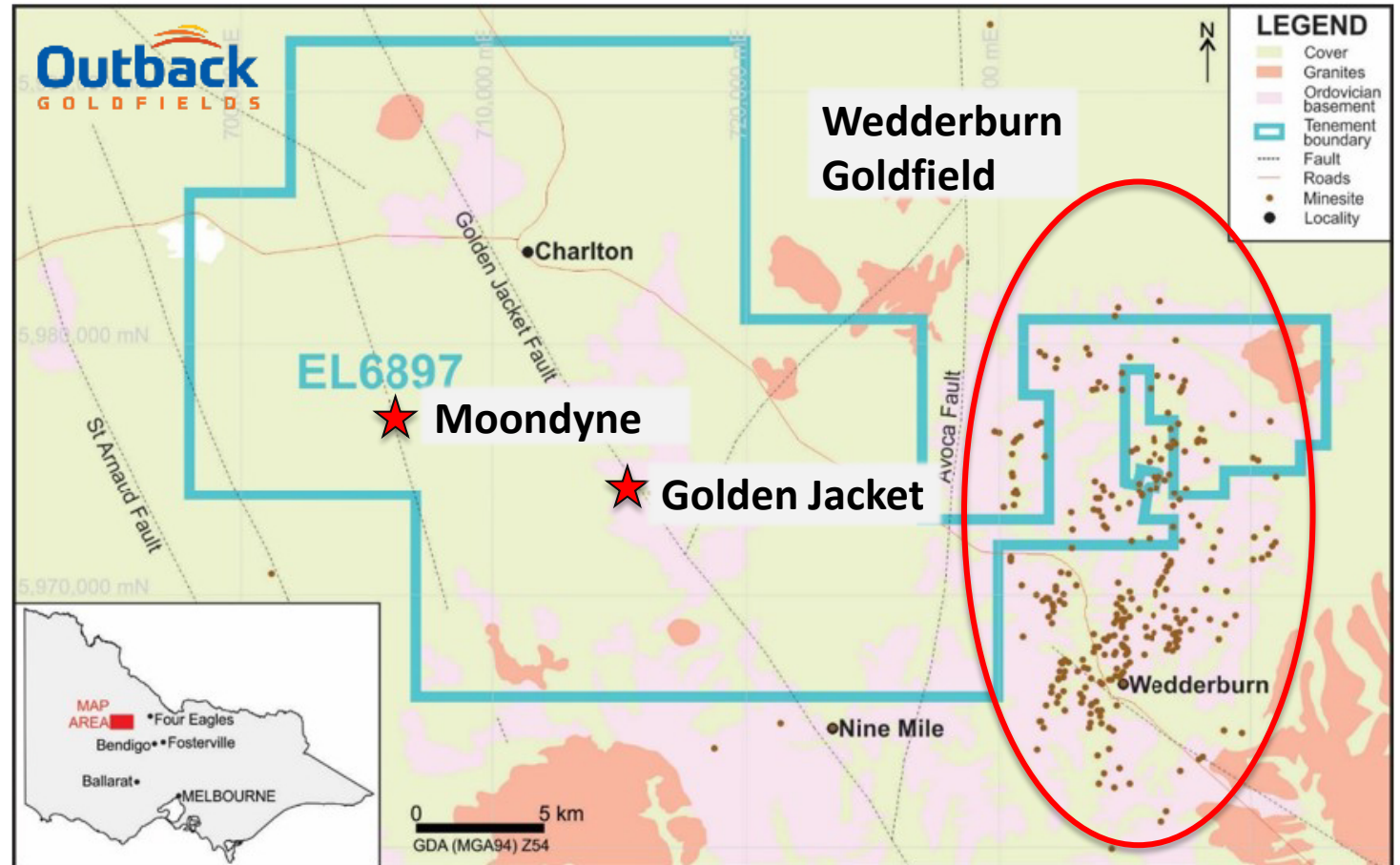
PFD031 - **3.1m @ 3.6g/t Au** from 98.8m  
incl. **0.9m @ 9.2g/t Au**  
**3.8m @ 5.7g/t Au** from 106m  
incl. **0.8m @ 21.0g/t Au**

PFD005 - **1.2m @ 11.4g/t Au** from 152.3m

PFD016 - **1.3m @ 7.0g/t Au** from 221.9m  
incl. **0.7m @ 11.5g/t Au**



- Project comprises 698 km<sup>2</sup> area
- Covers a portion of the Wedderburn Goldfield (140 Koz Au production<sup>1</sup>)
- Prospective regional scale faults host historic high-grade reef mines
- Golden Jacket Mine  
1.4 Koz @ 250 g/ton Au<sup>2</sup>
- Shallow cover over most of the tenement therefore bedrock remains unexplored and poorly tested
- 6 large new As-in-soil anomalies have been identified in the Wedderburn area and represent new exploration drill targets<sup>3</sup>



Sources:  
1. GSV Report 122 (<http://gsv.vic.gov.au/>)  
2. VICMINE Report ID 373410  
3. PTR ASX Announcement 27/03/2020

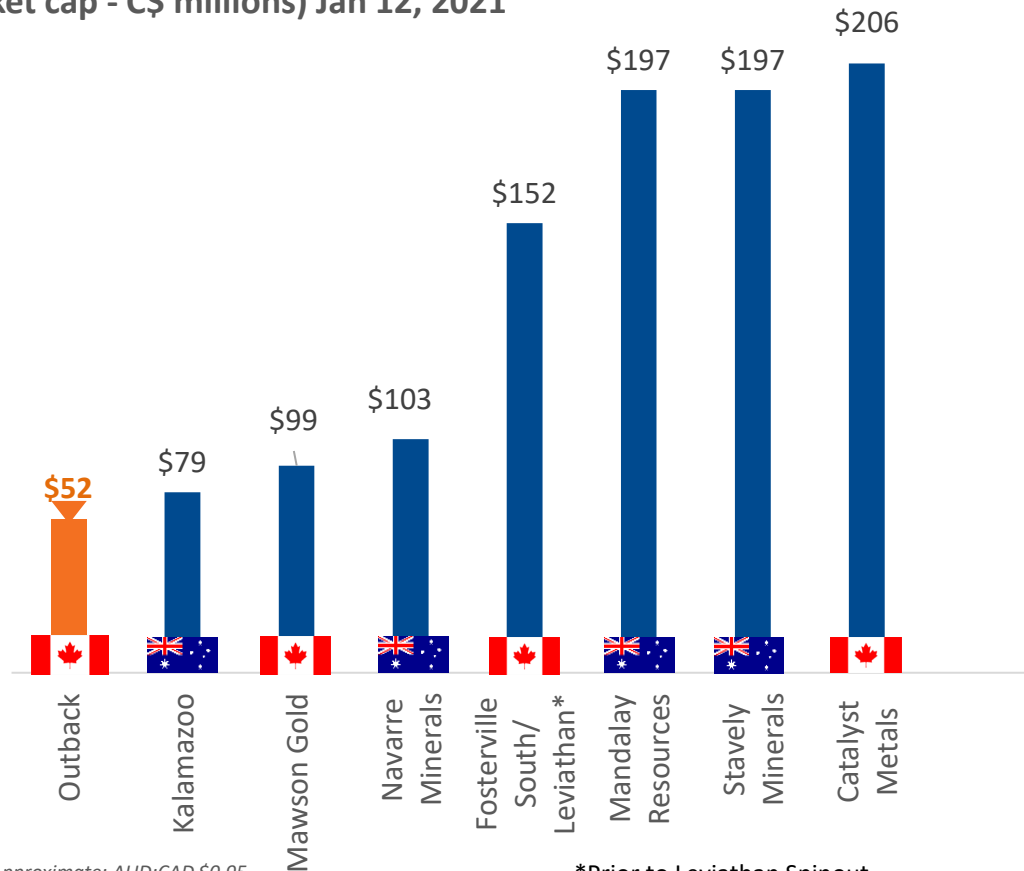
## NEAR TERM CATALYSTS

-  **COMPLETE ACQUISITIONS**  
Complete acquisitions of 4 key properties from Petratherm 
-  **INITIATE DRILLING CAMPAIGN**  
Start Phase 1 drill campaign on Glenfine and Yuengroon 
-  **GLENFINE 4000 METRE PROGRAM**  
Commenced February 2021
-  **YEUNGROON AIRBORNE GEOPHYSICAL SURVEY**  
Commenced March 2, 2021
-  **OBTAIN EXPLORATION LICENSES**  
For Silver Spoon and Ballarat West
-  **RANK AND PRIORITIZE**  
Evaluate drill targets and establish Phase 2 drill program

# VALUE PROPOSITION

## VICTORIA: RECENT EXPLORATION HAS GENERATED SIGNIFICANT VALUE AMONGST PEERS

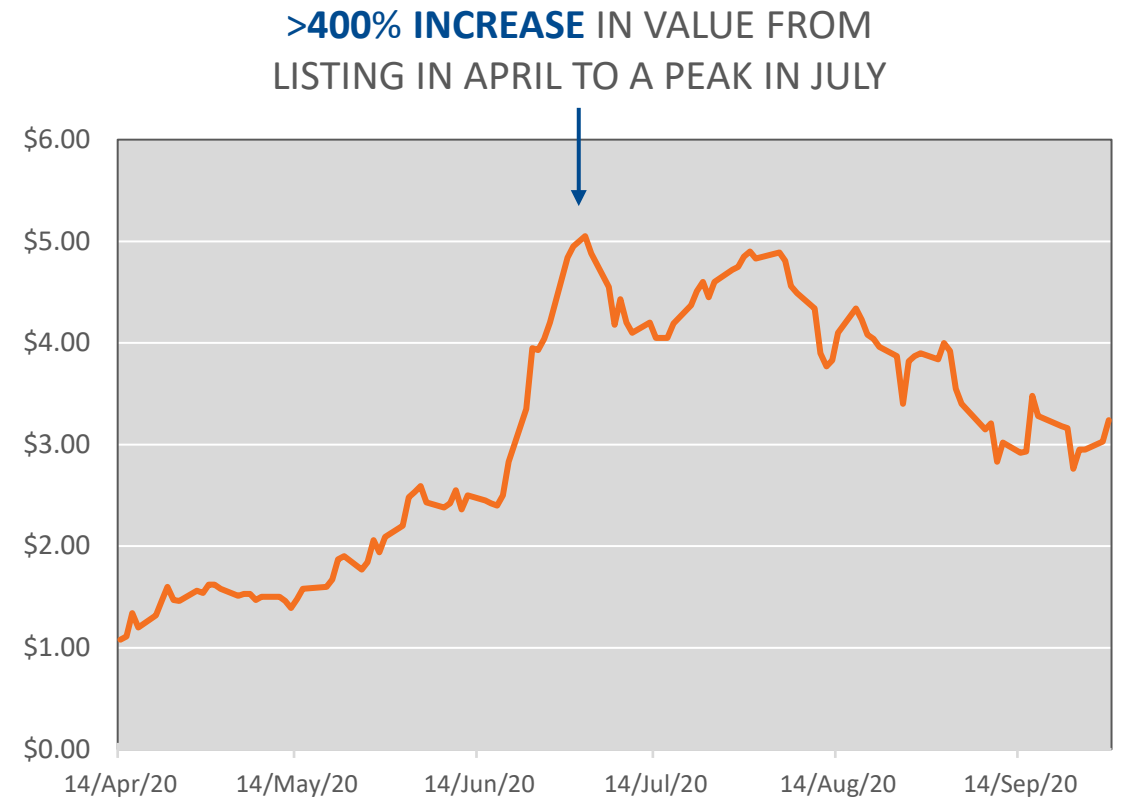
Victorian Goldfields: company valuations<sup>1</sup>  
(market cap - C\$ millions) Jan 12, 2021



<sup>1</sup> Approximate; AUD:CAD \$0.95

\*Prior to Leviathan Spinout

Case study: Fosterville South (TSXV: FSX)





**FOUR KEY GOLD PROJECTS WHICH HAVE  
SIGNIFICANT GOLD POTENTIAL DUE TO:**

01

**WORLD CLASS GOLD BELT**  
80 Moz Au gold producing district

02

**NEW GEOLOGICAL UNDERSTANDING & MODERN MINING TECHNIQUES**  
Mesozonal (Bendigo Style) vs Epizonal (Fosterville Style)

03

**HOME TO ONE OF THE HIGHEST GRADE & LOWEST COST MINES IN THE WORLD**  
Fosterville (Kirkland Lake)

04

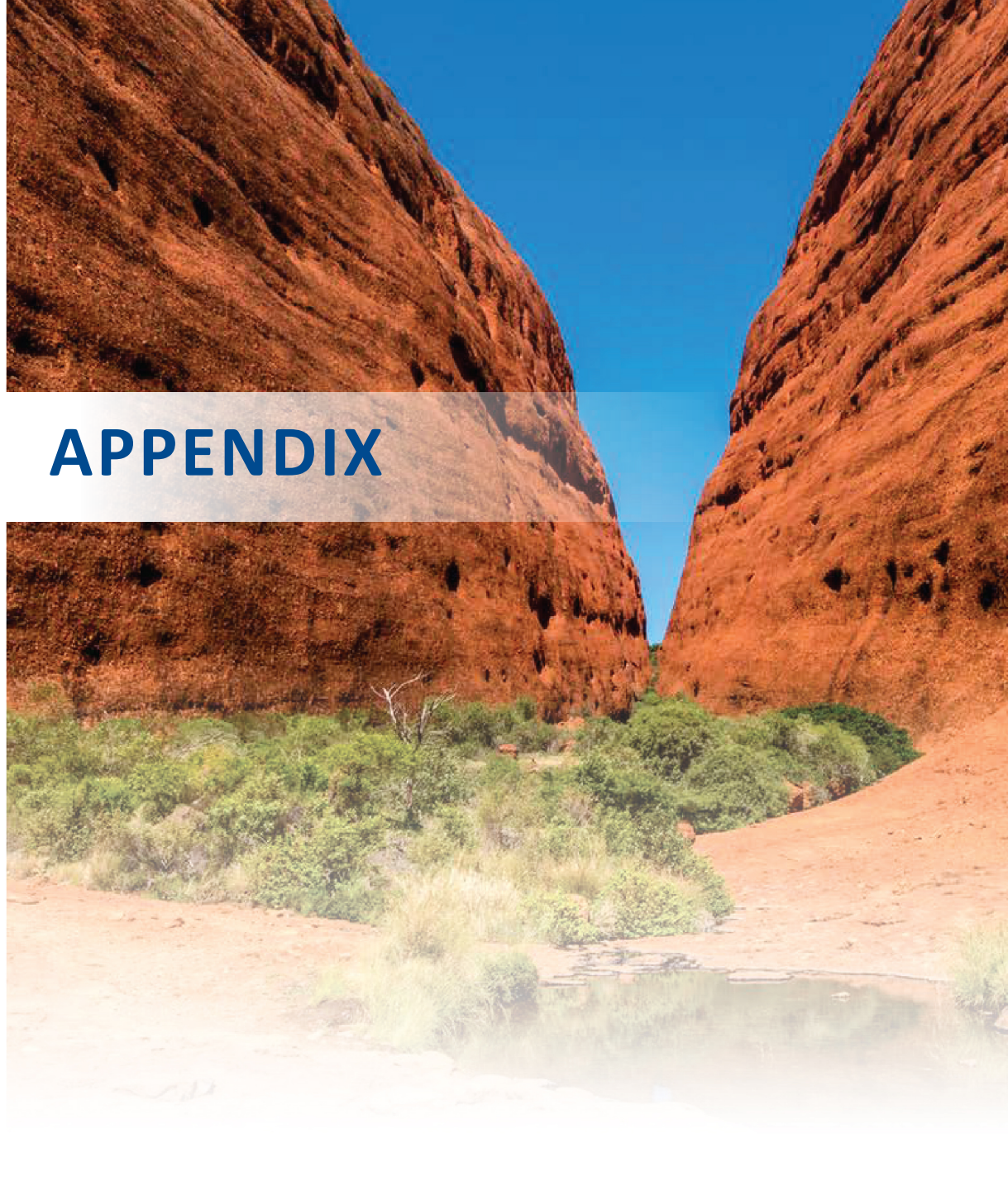
**STAKING RUSH INCLUDING MAJORS SURROUNDING PROJECT**  
Newmont, Chalice and “Land under Auction”

05

**ONGOING POSITIVE DRILL RESULTS FROM NEIGHBOURING PROJECTS**  
Mawson, Fosterville South, Chalice, Navarre, E79



## APPENDIX





# PROJECT HIGHLIGHTS

## A Rare Opportunity: Underexplored 1100 Hectare Land Position with first mover advantage in the World's Hottest Gold Exploration District

### Yeungroon (PTR 100%)

- ~140 Koz Au historic regional production with shallow reef production recording grades up to 250 g/t Au<sup>4</sup> (Golden Jack mine).
- 6 new high-tenor arsenic-in-soil anomalies have been identified and warrant systematic follow-up<sup>5</sup>
- Area remains relatively untested by drilling

### Glenfine (Outback earning up to 80%, by spending \$3M, subject to ROFR)

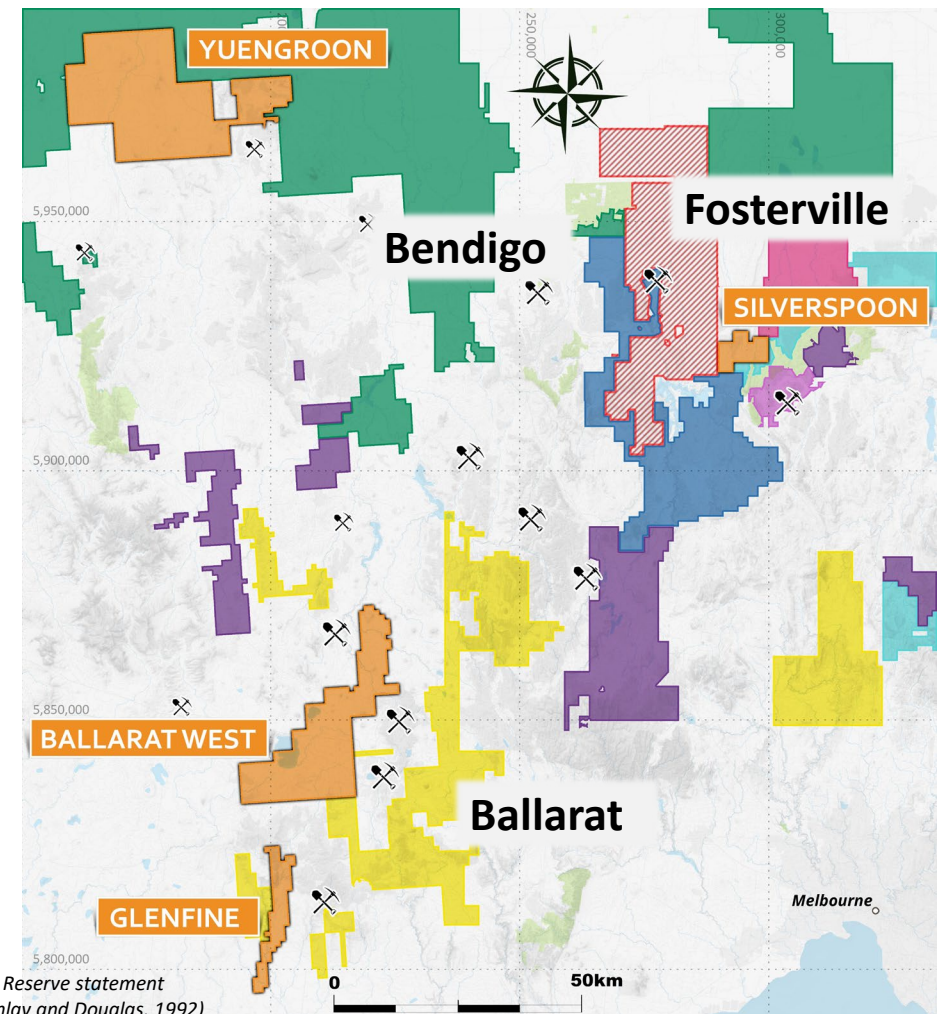
- Historic reef production of 44 Koz Au in the immediate area<sup>2</sup>
- Mineralized intercepts along strike from historic developments<sup>3</sup>

### Ballarat West (EL 7276 PTR 100%)

- 5 km from- and adjacent to- Ballarat gold mines (+1.6 Moz Au reef production<sup>6</sup>) in major N-S trending structures that parallel the Ballarat host trend
- 600 Koz Au historic production from contained and nearby alluvial workings<sup>7</sup>

### Silver Spoon (EL 6951 -PTR 100%)

- 12 km from Fosterville Gold Mine (2.1 Moz Au @ 21.8 g/t Au<sup>1</sup>)
- Adjacent to Goldfields (NCVG) tender block #3



1. Kirkland Lake Gold website (Klgold.com), Dec. 31, 2019 Reserve statement
2. VICMINE Report GSR-94 (Finlay and Douglas, 1992)
3. PTR ASX Announcement 08/07/2020
4. VICMINE Report ID 373410
5. PTR ASX Announcement 27/03/2020
6. Independent QP Report for the Ballarat Mine, Aug. 28, 2020, LionGold Corp.
7. PTR ASX Announcement 19/05/2020, earthresources.vic.gov.au





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